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GOVERNMENT OF INDIA
MINISTRY OF COMMERCE
PUBLIC NOTICE

New Delhi, the 13th August 1948.

Revalidation of Capital Goods or H.E.P. Licences.

Detailed instructions were issued in the Commerce Ministry Public Notices of the 10th April 1948 about the period of validity of future import licences for Capital Goods and Heavy Electrical Plant and also the procedure to be followed for revalidation of past licences. According to the current instructions the maximum period for which a Capital Goods or H.E.P. licence will be valid will be three years from the date of issue. No definite instructions have, however, so far been laid down as to the period or periods upto which licences issued prior to the 20th April 1948 will be revalidated. This matter has been engaging the attention of the Government of India and to be in keeping with the general procedure about period of shipment of Capital Goods or H.E.P. licences, a revision in the procedure followed in the matter of revalidation of such licences has been felt necessary. In practice it has been found that revalidation has been permitted by some licensing authorities upto periods as long as 1952-1955 and any such action is not only anomalous but also goes against the basic principles enumerated above.

2. It has accordingly been decided that the procedure outlined below should be adopted in the matter of revalidation of old Capital Goods or H.E.P. licences:—

- (a) *Capital Goods or H.E.P. licences which were granted valid upto 30th June 1947 or were automatically revalidated upto that date.*

Revalidation in these cases should be permitted to a period not exceeding December, 1950.

- (b) *Capital Goods or H.E.P. licences which were issued between 1-7-1947 and 19-4-1948.*

The maximum period of revalidation to be permitted in these cases should be upto June 1951.

- (c) *Applications for revalidation of Capital Goods or H.E.P. licences, which were valid or were revalidated upto 30-6-1947.*

Such applications, if not already made, should be entertained only if made by 30th September 1948 accompanied by necessary documentary evidence about firm contracts having been made and also showing the period of delivery promised by foreign suppliers.

- (d) *It is not proposed to review cases where revalidations have been sanctioned already beyond the maximum periods mentioned in (a) and (b) above.*

G. R. KAMAT, Joint Secy.

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